

March 31, 2022

Banco General, S. A.
Trustees of the Guarantee Trust of the
Fifteenth Mortgage-Backed Securities Trust

Re: Officer Certificate and Summary of Activities

Dear Sirs:

In reference to Section 3.2 (e) (vi) of the Servicing Agreement, please find the Officer Certificate and Summary of Activities as required.

Capitalization and Shareholders of the Servicer

During the fiscal year 2021, there were no changes in the shareholders of the Servicer and the Servicer, La Hipotecaria, S.A. (now Banco La Hipotecaria, S.A.) continues to be a wholly-owned subsidiary of La Hipotecaria (Holding), Inc. The Shareholders equity of La Hipotecaria (Holding), Inc. increased from \$81,160,239 as of the December 31, 2020 to \$82,367,131 as of the December 31, 2021, and La Hipotecaria (Holding) Inc. reported a net profit of \$7,500,711 for the fiscal year 2021.

Macro-Economic Conditions

During the fiscal year 2021, the COVID-19 pandemic brought the world economy to a standstill. All the economies of the world have suffered the effects of stopping economic activity to contain the virus and save lives. However, the administration took all the necessary actions so that the effects of the pandemic have not negatively impacted the Servicer's ability to carry out its obligations under the Servicing Agreement.

Management, Personnel and Technology

There were no significant turnovers in the management team of key personnel of the Servicer during 2021. The loan-collections staff has been maintained at a rhythm commensurate with increase in the loan portfolio serviced.

There have been no major modifications in the technology used to the service mortgage loans. Nevertheless, we continue to improve the servicing platform with which the Servicer is able to carry out its servicing functions.

Certification

The effects of the COVID-19 pandemic during fiscal year 2021 did not materially affected the Servicer's ability to perform its functions and the Servicer has fulfilled all its obligations under the Servicing Agreement dated January 18, 2019 in all material respects throughout fiscal year 2021. Should you require any additional information, please do not hesitate to contact me.

Regards,

John Rauschkolb
Chief Executive Officer
Banco La Hipotecaria, S. A.